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UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK

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In re: : Chapter 11
DEWEY & LEBOEUF LLP, : Case No. 12-12321 (MG)
Debtor. :
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PERIODIC STATUS REPORT FOR THE PERIOD
JANUARY 1, 2015 THROUGH MARCH 31, 2015

**TO: THE HONORABLE MARTIN GLENN,
UNITED STATES BANKRUPTCY JUDGE:**

The Dewey & LeBoeuf Secured Lender Trust (the “Secured Lender Trust”), by its undersigned counsel, hereby submits this periodic status report and respectfully states that:

1. On May 28, 2012, Dewey & LeBoeuf LLP (the “Debtor”) commenced a voluntary case under Chapter 11 of title 11 of the United States Code in the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”), Case No. 12-12321 (MG).

2. On February 27, 2013, the Bankruptcy Court entered an order [Docket No. 1144] confirming the Debtor’s Modified Second Amended Chapter 11 Plan of Liquidation, dated

as of January 7, 2013 (the “Plan”)¹ [Docket No. 807]. The Secured Lender Trust was created by operation of the Plan.

3. On March 5, 2013 the Bankruptcy Court entered a Post-Confirmation Order and Notice requiring periodic status reports setting forth the progress made toward the consummation of the Plan [Docket No. 1160] (the “Post-Confirmation Order”). On August 23, 2013, the Bankruptcy Court entered an Amended Post-Confirmation Order and Notice reiterating the periodic status report requirement and setting forth certain modifications to the Post-Confirmation Order [Docket No. 1625] (the “Amended Post-Confirmation Order”).

4. Pursuant to Section 7.20 of the Plan and the terms of the Post-Confirmation Order and Amended Post-Confirmation Order, the Secured Lender Trust and the Dewey & LeBoeuf Liquidation Trust (the “Liquidation Trust”) are responsible for the filing of periodic status reports detailing the respective trusts’ progress made toward the consummation of the Plan.

5. The Effective Date of the Plan occurred on March 22, 2013 [Docket No. 1306]. On that date, FTI Consulting, Inc. was appointed Secured Lender Trustee for the Secured Lender Trust. Alan M. Jacobs was appointed as Liquidating Trustee for the Liquidation Trust.

6. Pursuant to the Plan and Confirmation Order, the Liquidation Trust remains responsible for much of the post-Effective Date administration of this Bankruptcy Case. (See Plan § 7.6; First Post-Confirmation Report dated April 19, 2013 at ¶ 6 [Docket No. 1370].)

7. The Secured Lender Trust is responsible for, among other things, the collection and liquidation of the Secured Lender Trust Assets pursuant to the terms of the Plan and the Secured Lender Trust Agreement. (Plan § 7.2.) The Secured Lender Trust succeeded to

¹ All capitalized terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the Plan.

all of the Debtor's rights and powers with respect to the Secured Lender Trust Assets as of the Plan Effective Date. (*Id.*)

8. Between January 1 and March 31, 2015, the Secured Lender Trust made disbursements in the aggregate amount of **\$356,222.77**. The Secured Lender Trust had aggregate receipts totaling **\$815,741.49**. A summary chart of these receipts and disbursements is attached hereto as Exhibit A.

9. A copy of this report has been provided to the United States Trustee and will be served in accordance with the Bankruptcy Court's Administrative Order Establishing Case Management Procedures, dated May 30, 2012 [Docket No. 30]. The Secured Lender Trust submits that no further notice is necessary.

Dated: April 13, 2015
New York, New York

By: /s/ Matthew C. Ziegler
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EXHIBIT A

Secured Lender Trust Receipts and Disbursements

**Dewey & LeBoeuf Secured Lender Trust
Quarterly Post-Confirmation Report**

Reporting Period: January 1, 2015 – March 31, 2015

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Account Name:	Bank Accounts			
	Secured Lender Trust Operating	Secured Lender Trust Deposit	Secured Lender Trust Distribution	
Account Number: (last four digits)	(#0794)	(#2983)	(#2613)	Total
Beginning Cash Balance as of January 1, 2015	\$ 522,710.46	\$ 1,111,999.39	\$ 769,484.06	\$ 2,404,193.91
Receipts:				
Collection of Client Accounts Receivable	-	737,211.36	-	737,211.36
Foreign Office Recoveries	-	77,999.75	-	77,999.75
Transfer from 0794	-	-	513.00	513.00
Transfer from 2983	-	-	-	-
Transfer from 2613	-	-	-	-
Interest	-	-	17.38	17.38
Other	-	-	-	-
Total Receipts	-	815,211.11	530.38	815,741.49
Disbursements:				
Liquidation Trust Reimbursement	73,707.32	-	-	73,707.32
Collection Commissions/Expenses	2,005.17	36,708.10	-	38,713.27
Secured Lender Trustee Fees	30,000.00	-	-	30,000.00
Oversight Committee	1,912.50	-	-	1,912.50
Data Room Expenses	600.00	-	-	600.00
Delaware Trustee	-	-	-	-
Mediation Expenses	-	-	-	-
Professional Services	99,827.05	-	-	99,827.05
Bank Fees	320.00	2,160.80	135.00	2,615.80
Distributions	-	-	-	-
Other Expenses ¹	-	-	108,846.83	108,846.83
Total Disbursements	208,372.04	38,868.90	108,981.83	356,222.77
Transfer to 0794	-	-	-	-
Transfer to 2983	-	-	-	-
Transfer to 2613	513.00	-	-	513.00
Net Cash Flow	(208,885.04)	776,342.21	(108,451.45)	459,005.72
Ending Cash Balance as of March 31, 2015	\$ 313,825.42	\$ 1,888,341.60	\$ 661,032.61	\$ 2,863,199.63

Notes:

1) Other Expenses from account #2613 represent payments made from the Secured Lender Trust's portion of the Excess Admin/Priority Claims Reserve.